

GUARANTEE FUND REQUEST



GOALS SPORTS COMPLEX

GOALS SPORTS COMPLEX

PARTIAL CREDIT GUARANTEE REQUEST

Enhancing bankability through risk-sharing | Parcelles Assainies, Dakar, Senegal

50%

Guarantee Sought
of Senior Debt

136.5M

Debt Amount
FCFA (~\$227.5K)

2.26x

Avg DSCR
Threshold: 1.3x

6 SDGs

Social Impact
Documented & measurable

01 THE GUARANTEE CASE

Why this project qualifies for partial credit guarantee support

WHY A GUARANTEE IS NEEDED

Goals Sports Complex is a first-of-its-kind community sports infrastructure project in Parcelles Assainies. While the financial model demonstrates strong bankability (DSCR 2.26x average), the project faces two structural challenges for commercial lending:

1. First-mover risk: No comparable precedent exists in the zone for a PPP-based sports complex of this nature, making historical benchmarking difficult for credit committees.
2. Collateral gap: The project is built on leased public land (PPP), limiting traditional mortgage-based collateral options.

A partial credit guarantee resolves both challenges by sharing the perceived risk with the lender, unlocking commercial debt at favorable terms while the project builds its operating track record.

TARGET GUARANTEE INSTITUTIONS

FONGIP

Fonds de Garantie des Investissements Prioritaires — Senegal
sovereign guarantee fund

FAGACE

Fonds Africain de Garantie et de Coopération Économique —
Multilateral African guarantee

AGF

African Guarantee Fund — Pan-African SME credit enhancement
facility

GUARANTEE STRUCTURE

Type	Partial Credit Guarantee
Coverage	50% of Senior Debt
Amount Covered	68.25M FCFA (~\$114K)
Underlying Debt	136.5M FCFA
Tenor Match	5 years
Borrower	Goals Sports Complex SARL
Lender(s)	BNDE / CBAO / SGBS
Sector	Sports Infrastructure
Location	Parcelles Assainies, Dakar
PPP Framework	Law No. 2021-23

02 RISK PROFILE & SOCIAL IMPACT

Low default probability combined with high development impact

CREDIT RISK ASSESSMENT

RISK FACTOR	LEVEL	MITIGATION
Revenue concentration	LOW	4 diversified streams
Climate (flooding)	MANAGED	27M FCFA hydraulic CAPEX
Energy cost volatility	MANAGED	15M FCFA hybrid solar
Competition	LOW	PPP exclusivity + school enclosure
Payment default	VERY LOW	Mobile payment before access
PPP continuity	LOW	Law 2021-23 + ministry validation

GUARANTEE IMPACT ON FINANCING

	WITHOUT	WITH GUARANTEE	IMPROVEMENT
Interest Rate	9.5%	7.5-8.0%	-1.5 to 2.0 pts
Grace Period	6 months	12 months	+6 months
DSCR Year 1	1.52x	1.75x+	+15% cushion
Lender Appetite	Moderate	Strong	De-risked file

"GSC represents the ideal guarantee fund target: a bankable project with strong social externalities that only needs risk-sharing to unlock commercial financing."

DEVELOPMENT IMPACT

Measurable metrics aligned with guarantee fund mandates

SDG 3	400	Fitness members Reducing sedentary disease in an underserved neighborhood
SDG 4	150	Youth academy Children in structured football + academic program
SDG 5	Girls Kick	501(c)(3) Dedicated girls empowerment through sport & education
SDG 8	7.5	Formal jobs IPRES-covered positions in informal-dominant zone
SDG 9	FIFA	Infrastructure First quality sports facility in Parcelles Assainies
SDG 11	BRT	Connected Accessible community asset on rapid transit line

03 GUARANTEE ELIGIBILITY SUMMARY

ELIGIBILITY CRITERIA

✓	Senegalese-registered SME/SARL	GSC registered under OHADA law, Dakar commercial registry	ELIGIBLE
✓	Infrastructure / productive investment	Sports infrastructure CAPEX — 210M FCFA fixed asset creation	ELIGIBLE
✓	Job creation commitment	7.5 formal FTE with IPRES social coverage from Year 1	ELIGIBLE
✓	Social impact documentation	6 SDGs aligned, Girls Kick 501(c)(3) integrated, ESG reporting	ELIGIBLE
✓	Bankable financial model	Independent modeling (Axiome Conseils), DSCR 2.26x avg, stress-tested	ELIGIBLE
✓	Equity contribution > 20%	35% equity committed (73.5M FCFA) — above minimum requirement	ELIGIBLE
✓	Formal lending institution identified	Target: BNDE, CBAO, SGBS — file submission-ready	ELIGIBLE
✓	PPP / public partnership framework	PPP under Law 2021-23 with Lycée Parcelles Assainies (Ministry level)	ELIGIBLE

Promoter: Malick Mbengue — Founder & CEO | info@girls-kick.org | girls-kick.org

Strategy & Finance: Mansour Touré — Managing Director, Axiome Conseils | mansourtoure@gmail.com | +221 77 298 24 01

PLAY. GROW. REPEAT.